

Rates

Instrumento	TNA
Call 1d	71,00%
Call 7d	72,50%
Caucción 7d	57,44%
Caucción 30d	63,20%
CPD 1-30 días*	63,43%
CPD 331-360 días*	68,57%
BADLAR Priv. (>\$1mm)	57,75%
TM20 Priv. (>\$20mm)	60,06%
TPM - Letra 7D	74,99%
U.S. 10-YR	1,47%

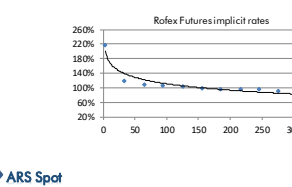
BCRA\$3500 USD

Days	Change	Annualized
7d	0,6%	33%
32d	28,9%	330%
61d	30,0%	180%
92d	23,9%	95%
181d	43,8%	88%
365d	80,2%	80%

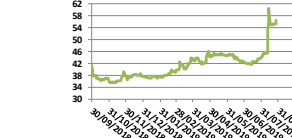
Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
POT	27/08/2019	3	56,300				
LR082019	30/08/2019	3	57,300	216,1%	55,60	3,1%	894
LR092019	30/09/2019	34	62,500	118,2%	59,36	5,3%	726
LR102019	31/10/2019	65	67,200	108,7%	63,40	6,0%	395
LR112019	29/11/2019	94	71,650	105,9%	67,10	6,8%	298
LR122019	31/12/2019	126	76,400	103,4%	70,80	7,9%	167
LR012020	31/01/2020	157	80,000	97,9%	74,00	8,1%	74
LR022020	28/02/2020	185	83,600	95,7%	76,80	8,9%	92
LR032020	31/03/2020	217	88,200	95,3%	80,40	9,7%	74
LR042020	30/04/2020	247	92,500	95,0%	82,90	11,6%	51
LR052020	29/05/2020	276	95,000	90,9%	85,20	11,6%	46
LR062020	30/06/2020	308	101,000	94,1%	92,50	9,2%	5

ARS Spot



ARS Spot



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gatillo \$ 03-20	A2M2	30.000	4,00%	100,00	259,89%	0,23	06/03/2020
Boncor 20	TC20	110.401	2,25%	108,50	245,79%	0,29	28/04/2020
Boncor 24	PR13	906	2,00%	242,50	67,96%	1,37	15/03/2024
Boncor 21	TC21	57.390	2,50%	93,50	76,89%	1,32	22/07/2021
Boncor 23	TC23	28.300	4,00%	97,00	27,08%	2,74	06/03/2023
Boncor 25	TC25P	29.908	4,00%	110,00	14,37%	4,52	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	480,00	25,99%	4,43	31/12/2033
Par ARL 05	PARP	2.861	1,77%	255,00	15,97%	8,83	31/12/2038
C-Par ARL 05	CUAP	23.420	3,31%	380,00	16,04%	7,75	31/12/2045
Sovereign and corporate ARS Floating Money Policy							
Boncor TPM 20	TJ20	142.378	TPM+0%	55,66	611,35%	0,20	22/06/2020

Sovereign ARS Floating Badlar

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Boncor 20	AM20	16.728	BP+ 3,25%	85,32	248,51%	0,25	01/03/2020
Boncor 22	PR15	3.074	BP+ 0,0%	84,00	358,99%	0,30	04/10/2022
Boncor Abr 22	AA22	55.625	BP+ 2,0%	55,79	213,04%	0,60	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C16	BD2CO	237	BP+ 4,45%	18,15	337,09%	0,21	03/02/2020
CABA TD C18	BD3CO	853	BP+ 5,0%	35,41	340,13%	0,20	19/05/2020
CABA TD C20	BD2C2	3.708	BP+ 5,0%	68,13	158,31%	0,77	24/01/2022
CABA TD C24	BD2C4	22.614	BP+ 3,25%	68,00	151,73%	0,78	29/03/2024
CABA TD C25	BD2C5	13.262	BP+ 3,75%	56,00	168,09%	0,80	22/02/2038
PBA TD S1 C2	PBD19	1.465	BP+ 4,0%	99,07	202,84%	0,16	06/12/2019
PBA TD 2022	PBY22	15.182	BP+ 3,83%	61,00	220,71%	0,52	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	51,75	222,73%	0,56	14/04/2025
Río Negro 2020	RN20	1.800	BP+ 5,0%	96,77	110,83%	0,52	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	62,66	206,24%	0,56	23/02/2021
Mendoza 2021	PMJ21	5.219	BP+ 4,375%	71,10	190,10%	0,57	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	61,92	208,57%	0,58	22/12/2021
Sovereign Dual ARS Fixed Dollar - Linked							
Boncor Dual Feb-20	AF20	1.638	4,50%	3.518,75	222,42%	0,36	13/02/2020

Bond

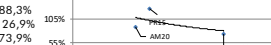
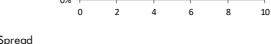
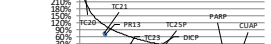
Bond	Code	Amt Out.	Coupon	Price	TNA	MD	Maturity
Boncor \$ Oct 21	TO21	62.500	18,20%	50,00	92,11%	0,99	04/10/2021
Boncor \$ Oct 23	TO23	64.150	16,00%	42,00	66,38%	1,62	17/10/2023
Boncor \$ Oct 26	TO26	96.570	15,50%	42,47	51,44%	2,06	19/10/2026

** Compounded monthly

Lecaps CER***	Days	Amt Out.	Price	TNA 360	MD	Maturity
X30G9	1	8.568	122,06	109,13%	0,00	30/08/2019

*** Inflation Indexed

Letes USD	Days	Amt Out.	Coupon	Price	TNA	MD	Maturity
U30G9	1	1.602	-	99,97	9,79%	0,00	30/08/2019
U1359	15	1.100	-	98,98	25,00%	0,04	13/09/2019
U2759	29	1.673	-	96,35	47,72%	0,08	27/09/2019
U1109	43	1.502	-	96,04	35,00%	0,12	11/10/2019
U2509	57	1.629	-	92,76	49,98%	0,16	25/10/2019
U15N9	78	1.289	-	90,21	50,77%	0,21	15/11/2019
U29N9	92	750	-	86,81	60,28%	0,25	29/11/2019
U20D9	113	300	-	86,27	51,42%	0,31	20/12/2019
U17E0	141	300	-	83,29	51,94%	0,39	17/01/2020
U31E0	155	667	-	81,86	52,20%	0,42	31/01/2020
U14F0	169	277	-	80,46	52,45%	0,46	14/02/2020
U28F0	183	998	-	79,10	52,71%	0,50	28/02/2020



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
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Sovereign USD

Bonar 20	AO20	2.948	8,000%	54,05	101,38%	0,68	08/10/2020
Bonar 21	AA21	4.497	6,875%	55,40	55,47%	1,18	22/04/2021
Bonar 24	AY24	12.583	8,750%	37,26	67,58%	1,18	07/05/2024
Bonos Int. 22 NYL*	A2E2	3.250	5,625%	49,40	44,31%	1,81	26/01/2022
Bonos Int. 23 NYL*	A2E3	1.750	4,625%	47,39	33,09%	2,58	11/01/2023
Bonar 25	AA25	5.555	5,750%	37,50	38,34%	2,84	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7,500%	46,66	25,29%	3,90	22/04/2026
Bonos Int. 27 NYL*	A2E7	3.750	6,875%	45,37	23,44%	4,47	26/01/2027
Disc 33	DICA	5.042	8,250%	56,91	28,24%	3,89	31/12/2033
Disc 33 NYL*	DICY	3.966	8,280%	49,59	22,21%	4,49	31/12/2033
Bonos Int. 28 NYL*	A2E8	4.250	5,875%	45,38	20,17%	5,15	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6,625%	46,14	20,66%	5,07	06/07/2028
Bonar 37	AA37	5.562	7,625%	38,29	23,90%	4,49	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	44,43	18,15%	6,06	07/07/2036
Par 38	PARA	1.230	3,750%	35,80	16,15%	7,36	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	45,25	17,81%	5,72	22/04/2046
Par 38 NYL*	PARY	5.297	3,750%	41,11	13,72%	8,05	31/12/2038
Bonos Int. 48 NYL*	AE48	3.000	6,875%	44,70	16,24%	6,52	13/01/2048
Bonos Int. 17 NYL*	AC17	2.603	7,125%	45,14	16,38%	6,17	23/01/2017

Sub-Sovereign USD*

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	63,26	93,47%	0,51	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	88,55	24,16%	0,82	19/02/2021
Neuquen 21 NYL	NRH2	48	8,750%	96,64	12,21%	0,85	26/04/2021
Salta 22 NYL	SARH	40	9,500%	94,75	14,87%	1,08	16/03/2022
Bs. As. PB1 21 NYL	BPJ21	900	9,950%	59,01	72,70%	0,79	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	79,85	22,36%	1,50	10/06/2021
Bs. As. 23 NYL	BP23	750	6,500%	43,64	56,52%	1,56	15/02/2023
Córdoba 26	CO26	272	7,125%	53,87	35,71%	1,90	27/10/2026
Juliy 22 NYL	JUS22	210	8,625%	56,67	34,23%	2,11	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	87,04	12,58%	2,52	23/03/2023
Bs. As. 24 NYL	BP24	1.250	9,125%	48,55	39,90%	2,12	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	57,47	30,04%	2,50	08/07/2024
Chaco 24 NYL	CH24D	250	3,75%	75,05	19,47%	2,95	19/08/2024
La Rioja 25 NYL	RF25	300	9,750%	52,28	35,04%	2,55	24/02/2025
T-Fuego 27 NYL	TFU27	190	8,500%	70,16	22,20%	2,57	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	60,80	27,10%	2,58	20/05/2024
Mun. Cord 24 NYL	MUNCOR24	150	8,75%	68,13	20,70%	2,90	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	67,96	21,68%	2,72	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	55,19	28,47%	2,97	10/02/2025
Río Negro 25 NYL**	RND25	300	7,750%	50,61	26,90%	3,37	08/12/2025
Neuquen 25 NYL	NQUEN25	366	7,500%	64,24	20,59%	3,29	27/10/2025
Córdoba 24 NYL**	CO24D	510	7,450%	57,49	22,96%	3,36	02/09/2024
Bs. As. 27 NYL	BP27	1.750	7,875%	40,51	29,88%	3,67	15/06/2027
CABA. 27 NYL	CABA27	890					